TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

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we could pass by 33 votes, seems to me, and do that, and get that extra million bucks. There's a second \$1 million piece, and that's over in a bill on the inheritance tax. state inheritance tax and there's a federal inheritance task. And the federal inheritance tax says this. You can have the federal income...the federal inheritance tax for the state's But if you don't take it, purposes if you want to. we'll take it. Well, right now we're about \$800,000 shy of taking the federal sections of the inheritance tax. It doesn't go to the taxpayer. They don't get to keep that money. It goes to the federal government. So we've got 800,000 bucks that we could get for the state that would essentially come from the federal government, not from Nebraska taxpayers. requires 33 votes as well, so I think that's a second bill. fact, there's a senate...there's a Speaker's priority bill with the liquor tax in it that is well positioned for a 33-vote That leaves us then with base expansion, which I think is well positioned now in LB 759, which is on Select File. may want to do some base expansion; we may not. I'm going to guess any base expansion that we might suggest was going to have to override a gubernatorial veto, and it's going to have to be a 30-vote bill. Of the base expansion that's there, I support all If I had to make a prediction, if there's one weak section, I think it's probably the construction section. there's a logical thing to do that we should do, it's the repair labor. And the reason is, our current rule on installation is so tortured that in fact taxing repair labor will simplify for both the vendor and the state our existing operation, and it's what people on our borders do. So...

SPEAKER BROMM: One minute.

SENATOR LANDIS: ...we're not creating a bad thing for ourselves competitively if we do that. I think there are some things that we should consider that they might be 25 votes. And that comes to about 25...250 million bucks. I think there are some things that we should do with...that will require 33 votes, and those include the liquor tax and the inheritance tax. Also, the delay of the childcare tax credit, which is about a couple of million bucks a year for the next four years, we should put that up for four years. That's a 33-vote idea. And then I think we're left